Probe into liquor deaths by Law Commission

1020. SHRI SURESH PACHOURI: Will the Minister of LAW AND JUSTICE be pleased to state:

(a) whether the Law Commission is likely to probe into liquor deaths;

(b) whether any separate committee has been appointed to go into the matter; and

(c) if so, by when a final decision in this regard is likely to be taken?

THE MINISTER OF STATE IN THE MINISTRY OF LAW AND JUSTICE (SHRI HANS RAJ BHARDWAJ): (a) No, Sir.

(b) and (c) Do not arise.

Investment of foreign equity in Indian companies

1021. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether Government are considering evolving new norms for investment of foreign equity in Indian companies;

(b) whether greater emphasis to encourage foreign equity investment is being considered; and

(c) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) The basic frame-work of our investment policy is laid down in various documents including the Industrial Policy Resolution. Although it is not an open door policy, it has a substantial degree of flexibility. It permits technical as well as financial collaborations over a wide range of industrial activities. It is the intention of the Government to promote more direct foreign investment within the broad frame-work of this policy.

The pressure for dilution of foreign equity formula under FERA

1022. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that IMF is putting pressure on the Government of India for dilution of the existing foreign equity formula under FERA;

(b) if so, what are the reasons therefor;

(c) what is Government's reaction thereto; and

(d) to what extent Government have agreed to the same?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) No, Sir.

(b) to (d) Do not arise.

Export of iron ore/pellets

1023. SHRI V. GOPALSAMY:

SHRI T. R. BALU:

Will the Minister of COMMERCE be pleased to state:

(a) the quantity of iron ore/pellets exported to various countries and the names of the countries and quantity exported and also foreign exchange earned thereby, yearwise;

(b) what is the number of new orders received by Government during the current year and the details of each order alongwith the quantity and foreign exchange involved therein; and

(c) what had been the financial performance in this respect during the last three years, yearwise?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) to (c) A